

Date: September 24, 2024

Place: Chennai

Ref: SHAI/B & S/SE/113/2024-25

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001
Maharashtra, India
Scrip Code: **543412**

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai – 400051.
Maharashtra, India
Symbol: **STARHEALTH**

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following disclosure is made in respect of decisions approved by the members at the 19th Annual General Meeting held on Monday, 23rd September, 2024 .

1) Change in Statutory Auditors

Further to the Company's letter ref SHAI/B & S/SE/88/2024-25 dated August 08, 2024 regarding Appointment of Joint Statutory Auditors, the members of the Company have, approved the appointment of M/s. T R Chadha & Co LLP (FRN 006711N) and M/s. MSKA & Associates (A Member Firm of BDO India LLP), (FRN 105047W) as Joint Statutory Auditors of the Company for a period of four years commencing from the conclusion of the 19th Annual General Meeting (AGM) until the conclusion of 23rd Annual General Meeting.

2) Appointment of Mr. Rajeev Kher (DIN: 01192524) as Non Executive Independent Director

Further to the Company's letter ref: SHAI/B & S/SE/59/2024-25 dated June 12, 2024 regarding Appointment of Mr.Rajeev Kher (DIN: 01192524) as Additional Director under Independent category, the members of the Company have approved the appointment of Mr. Rajeev Kher (DIN: 01192524) as Non-Executive Independent Director not liable to retire by rotation by passing a Special Resolution.

The disclosure as required under Regulation 30 of the SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached as **Annexure 1**.

3) Re-Appointment of Mr. Anand Roy (DIN: 08602245) Managing Director & CEO

Further to the Company's letter ref: SHAI/B & S/SE/76/2024-25 dated July 30th 2024, the members of the Company, at the 19th Annual General Meeting held on Monday, 23rd September, 2024, have approved the re-appointment of Mr. Anand Roy, Managing Director & CEO of the company for the period of five years commencing from December 16, 2024 to 15th December 2029 on the terms and Conditions as specified in the employment agreement dated October 4, 2019 subject to approval of IRDAI.

The disclosure as required under Regulation 30 of the SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached as **Annexure 2**

4) Re-Appointment of Non-Executive Independent Directors

The members of the Company at the 19th Annual General Meeting held on Monday, 23rd September, 2024 have approved

- a. Re-Appointment of Ms.Anisha Motwani (DIN: 06943493) as a Non-Executive Independent Director of the Company, not liable to retire by rotation to hold office for a second consecutive term of five years, i.e., from 6th November 2024 to 5th November 2029 (both days inclusive).
- b. Re - Appointment of Mr.Rohit Bhasin (DIN: 02478962) as a Non-Executive Independent Director of the Company, not liable to retire by rotation to hold office for a second consecutive term of five years, i.e., from 6th November 2024 to 5th November 2029 (both days inclusive)

The disclosure as required under Regulation 30 of the SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached as **Annexure 3 and 4.**

The above information is also being hosted on the Company's website at www.starhealth.in

Kindly take the same on record.

Thanking you,

For Star Health and Allied Insurance Company Limited,

Jayashree Sethuraman,
Company Secretary & Compliance Officer

ANNEXURE 1

Details under Regulation 30 of the SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD- PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

| Sl.No | Details of events that needs to be provided | Information of such event |
|-------|---|---|
| 1. | Reason for change viz. appointment; resignation, removal, death or otherwise: | Appointment of Mr.Rajeev Kher as Non Executive Independent Director |
| 2. | Date of Appointment / Cessation | w.e.f 23 rd Sep 2024 |
| 3. | Brief Profile in case of appointment | <p>Mr. Kher brings with him a rich and varied experience of four decades encompassing International Trade and Commerce, Industrial Development and Investment Policy, Competition Law and Policy, Sustainable Development Policy and Planning, Environmental Management and Global Governance. He spent 37 years in the Indian Administrative Service.</p> <p>He spent twenty years in senior positions in the Ministry of Environment, and the Department of Commerce, in the Government of India culminating in the position of Commerce Secretary. He also held the position of the Member in the Competition Appellate Tribunal. On superannuation he was invited to be a Distinguished Fellow of RIS- a think tank on International Economic and Development Policy. He also engages with similar other institutions offering his expertise in various studies, consultancies and projects on Industrial, Investment and Trade Policies. He is often included in other government committees and industrial and trade bodies addressing issues in his expert domain. He is independently consulted by well-known global companies.</p> <p>He prepared the first comprehensive Foreign Trade Policy for India (2015 - 2020). He is presently engaged in developing a framework of policies on quality and standards in India's International Trade Policy. He led negotiations on behalf of India for Trade Agreements with major blocks Such as EU, EFTA, RCEP and ASEAN.</p> <p>He is also credited with hand holding the Indian Pharmaceutical sector in its pursuit to become global leader in the Generic Medicine</p> |

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| | | <p>sector. In Environment and Development Mr. Kher contributed in a significant manner to the preparation of Country's first National Environment Policy.</p> <p>Mr. Kher was a Member of the High- Level Advisory Group created by the Commerce and Industry Minister. He was also a member of the Niti Ayog Task Force on Exports and Employment and is a member of the CII Expert group on Trade Policy, the CII International Trade Policy Committee, the CII International Council and the CII committee on China. He is also an Advisor to the PHD Chamber of Commerce and Industry. He also sits on the boards of a couple of well-known companies and on the advisory board of a very well-known Private Equity firm.</p> <p>He writes extensively on contemporary trade and industrial policy issues and has published work on India's Patent Policy and law, Trade Policy, WTO Dispute Settlement Mechanism, Product standards and Technical Regulations and several related areas</p> |
| 4. | Disclosure of Relationships between Directors (in case of Appointment of a Director) | Not applicable |

ANNEXURE 2

Details under Regulation 30 of the SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD- PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

| Sl.No | Details of events that needs to be provided | Information of such event |
|-------|--|--|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise: | Re- Appointment of Mr.Anand Roy (DIN: 08602245) as Managing Director & CEO |
| 2. | Date of Re-Appointment / Cessation | w.e.f December 16, 2024 |
| 3 | Brief Profile in case of appointment | <p>Mr. Anand Roy holds multi-dimensional responsibilities being the Managing Director& CEO of Star Health.</p> <p>He has been associated with Star Health since its inception in 2006, He has led the organisation into becoming India's leading Standalone Health Insurance provider which remains on the path of growth consistently.</p> <p>Mr. Anand Roy is cognizant of the digital trends and is keenly involved in Digital transformation plans of Star Health. His career spans over 20 years in insurance & banking sectors, which includes associations with leading organisations like ICICI Lombard and American Express.</p> <p>On the academic front, he is an MBA from International Management Institute (IMI), New Delhi and a Commerce Graduate from Loyola College, Chennai</p> |
| 4. | Disclosure of Relationships between Directors (in case of Appointment of a Director) | Not applicable |

ANNEXURE 3

Details under Regulation 30 of the SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD- PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

| Sl.No | Details of events that needs to be provided | Information of such event |
|-------|--|--|
| 1. | Reason for change viz. appointment; resignation, removal, death or otherwise: | Re- Appointment of Ms. Anisha Motwani (DIN: 06943493) as Non-Executive Independent Director |
| 2. | Date of Re-Appointment / Cessation | w.e.f 6 th November 2024 |
| 3 | Brief Profile in case of appointment | <p>Ms. Anisha Motwani is an Independent Director of Star Health. She began her career in advertising and had a successful 15 year stint with leading agencies like McCann Erickson, Mudra & Leo Burnett. She served as the Director & Chief Marketing officer of Max Life Insurance for nearly 8 years and also as an independent advisor on the Max Group of Companies (Max Corporate, Max Life Insurance, Max Bupa, Max Healthcare & others).</p> <p>Post a successful corporate career, Anisha founded StN ventures, a Brand & Innovation Consulting firm. Further, she works as an Independent Advisor with the World Bank on - the SwachhBharathprogramme - Adoption of solar rooftops - National Mission for Clean Ganga</p> <p>She also mentors the CEO and business at MAS Holdings & Welspun India. She is a recipient of the following awards: - GM's 'Asia Pacific Marketer' - NDTV's 'Marketer of the year' - 'Best Auto Marketing Team-2006' by NDTV Profit - 'Best Communication & PR Team-2007' by NDTV Profit.</p> |
| 4. | Disclosure of Relationships between Directors (in case of Appointment of a Director) | Not applicable |

ANNEXURE 4

Details under Regulation 30 of the SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD- PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

| Sl.No | Details of events that needs to be provided | Information of such event |
|-------|--|--|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise: | Re- Appointment of Mr. Rohit Bhasin (DIN: 02478962) as Non-Executive Independent Director |
| 2. | Date of Re-Appointment / Cessation | w.e.f 6 th November 2024 |
| 3 | Brief Profile in case of appointment | Mr. Rohit Bhasin is an Independent Director of Star Health and he has been granted a certificate of practice by the Institute of Chartered Accountants of India. He has over three and a half decades of post qualification experience with leading organisations such as PwC, AIG and Standard Chartered. He is as seasoned Finance leader with rich experience with leading Financial Services and consulting organisations. Prior to his retirement in March 2017, he worked with PwC across various roles and spectrum of services. He is also a business coach to several industry leaders and has conducted select consulting engagements. |
| 4. | Disclosure of Relationships between Directors (in case of Appointment of a Director) | Not applicable |